

FORM NO. 10-B

[See Rule 17B]

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of **HIMALAYAN ACTION RESEARCH CENTRE, 744, Indira Nagar, Phase-II, Dehradun (Uttarakhand), as at 31st March 2021** and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or Institution.

We have obtained all the information & explanation, which to the best of our knowledge & belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and proper returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:- **NIL**

In our opinion, and to the best of our information, and according to the information given to us, the said accounts give a true & fair view:

- i) In case of Balance Sheet, of the state of affairs of the above named Society as at **31st March 2021**, and
- ii) In the case of the Income & Expenditure account, of the **Deficit** of the Income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

Place: Dehradun
Date : 27.07.2021

For Ravi Maheshwari & Co.
Chartered Accountants



Ravi Maheshwari

(Ravi Maheshwari)
Partner
M.No.075297

UDIN: 21075297AAAAFE5727

Mandant
Rupam
Vandana
AKAmp
Ramesh
Shu
Maya

HIMALAYAN ACTION RESEARCH CENTRE
744, Indira Nagar, Phase-II,
Dehradun

Consolidated Balance Sheet as on 31st March 2021

in Rs Previous Year	Liabilities	Sch. No.	in Rs Current Yr	in Rs Previous Year	Assets	Sch.No.	in Rs Current Yr
279,659.84	Capital Fund	"A"	-48,000.22	16,945,116.00	Fixed Assets	"E"	15,157,465.00
16,945,116.00	Fixed Assets Fund	"B"	15,157,465.00	634,988.00	Security Deposits & Investments	"F"	1,075,550.00
	Secured Loans			3,404,702.65	Current Assets, Loans & Advances	"G"	3,015,497.35
529,374.00	P.N.B Car Loan A/c No 12250		404,370.00		Cash & Bank Balances	"H"	2,269,629.04
855,740.50	PNB O/D A/c No 7245		940,819.94	5,043,491.20			
0.00	PNB CL O/D A/c No 0514		13,105.00				
2,428,995.81	Unutilized Portion of Grant	"C"	921,677.91				
4,989,411.70	Current Liabilities & Provisions	"D"	4,128,703.76				
26,028,297.85			21,518,141.39	26,028,297.85			21,518,141.39

Notes to Accounts' Schedule 'M'

For Himalayan Action Research Centre

(Handwritten Signature)
 (Secretary) (Treasurer)

Place: Dehradun
 Dated : 27.07.2021

(Handwritten Signatures)
 A. Chandra
 Attorney
 J. Singh
 K. Singh

As per our audit report of even date.

For Ravi Maheshwari & Co.
 Chartered Accountants



(Handwritten Signature)
 (Ravi Maheshwari)
 Partner
 M.No.075297

HIMALAYAN ACTION RESEARCH CENTRE
744, Indira Nagar, Phase-II,
DEHRADUN

Consolidated Income & Expenditure Account for the Year Ended on 31st March 2021

in Rs Previous Yr.	EXPENDITURE	in Rs Current Yr.	in Rs Previous Yr.	INCOME	in Rs Current Yr.	in Rs Current Yr.
10,224,792.30	<u>TO FOREIGN ACCOUNT</u> As per Schedule "I"	6,150,254.30	28,049,733.20	<u>BY GRANT IN AID:</u> As per Schedule "L"		12,977,571.90
9,700,670.74	<u>TO INDIAN ACCOUNT</u> As per Schedule "J"	8,478,337.70	238,368.00	<u>BY INTEREST ON FDRs & Sweep TDR</u> FOREIGN ACCOUNT INDIAN ACCOUNT	112,173.00 32,400.00	144,573.00
10,622,375.90	<u>TO INDIAN PROJECTS</u> As per Schedule "K"	7,048,211.60	228,702.00	<u>BY SAVING BANK INTEREST</u> FOREIGN ACCOUNT INDIAN PROJECTS INDIAN ACCOUNT	3,069.00 104,119.00 19,728.00	126,916.00
3,668,373.00	<u>TO ILSP-Chakrata</u>	0.00		<u>BY MISC INCOME</u> INDIAN ACCOUNT (As per Schedule "K 1")		8,091,648.64
3,942,255.00	<u>TO ILSP-Kalsi</u>	0.00	9,302,906.30	<u>BY FIXED ASSETS FUND</u>		
			2,000.00	<u>BY INTEREST ON INCOME TAX REFUND</u> FOREIGN ACCOUNT INDIAN ACCOUNT	1,533.00 6,901.00	8,434.00
			13,680.00	<u>BY EXCESS OF EXPENDITURE OVER INCOME</u> <u>TRFD TO CAPITAL FUND</u>		327,660.06
			323,077.44			
<u>38,158,466.94</u>		<u>21,676,803.60</u>	<u>38,158,466.94</u>			<u>21,676,803.60</u>

Notes to Accounts' Schedule 'M'

For Himalayan Action Research Centre

Mandern
Ramesh
Anil

(Secretary)

(Treasurer)

Place: Dehradun

Dated : 27.07.2021

Atarika
Ramesh
Raj

As per our audit report of even date.

For Ravi Maheshwari & Co.
Chartered Accountants



Ravi Maheshwari
(Ravi Maheshwari)
Partner
M.No.075297

HIMALAYAN ACTION RESEARCH CENTRE

744, INDIRA NAGAR, PHASE-II
DEHRADUN

F.Y.2020-2021

SCHEDULE 'M' : DISCLOSURE OF ACCOUNTING POLICIES

1) **Method of Accounting:**

The accounts of the Society are prepared under the historical cost convention and in accordance with applicable accounting standards on accrual basis.

2) **Unutilized Grant:**

It represents the unspent portion of Grant as on 31-03-2021.

3) **Contribution in Kind:**

It is valued in books on the basis of cost incurred to donor.

4) **Manpower Contribution:**

It is valued in books on the basis of market daily wage rate.

5) **Expenses written back:**

A sum of Rs 92,945/- was wrongly debited in FY 2019-2020 to the 'Training Workshop Awareness and Demonstration' head under the project 'Uttarakhand Forest Resource Management Society'. Since, this amount was reimbursed by the funding agency during FY 2020-2021, hence this amount has been written back during FY 2020-2021.

6) **Unbilled Consultancy:**

Consultancy services rendered which remain unbilled at the end of the year has been shown under the head 'Unbilled Consultancy'.

7) **Fixed Assets:**

Fixed Assets are stated at cost less accumulated depreciation.

8) **Depreciation:**

Depreciation on fixed assets has been provided on written down value method at the following rates and the same has been debited to Fixed Assets Fund.

<u>Assets</u>	<u>Rate of Depreciation</u>
Building	05%
Furniture & Fixtures	10%
Office Equipment	15%
Books	15%
Vehicle	15%
Plant & Machinery	15%
Agro Processing Equipment	15%
Cold Store	15%
Computer ,Printer & Peripherals	40%
Hardening Chamber	15%

9) **Investments:**

Investments have been shown at book value including interest accrued thereon.



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10) Previous Year Figures:

Previous year figures have been regrouped & re-arranged wherever found necessary to make them comparable.

For Himalayan Action Research Centre

Mandim
(Secretary) *Ramesh*
(Treasurer)

Place: Dehradun

Date: 27.07.2021

For Ravi Maheshwari & Co.
Chartered Accountants



Ravi Maheshwari

(Ravi Maheshwari)
Partner
M.No 075297

Dr. Ravi
Rajesh

Attorney

Ramesh
Shukla
Kandoo
Alap